

# What's Inside: U.S. Land Rig Demand Forecast

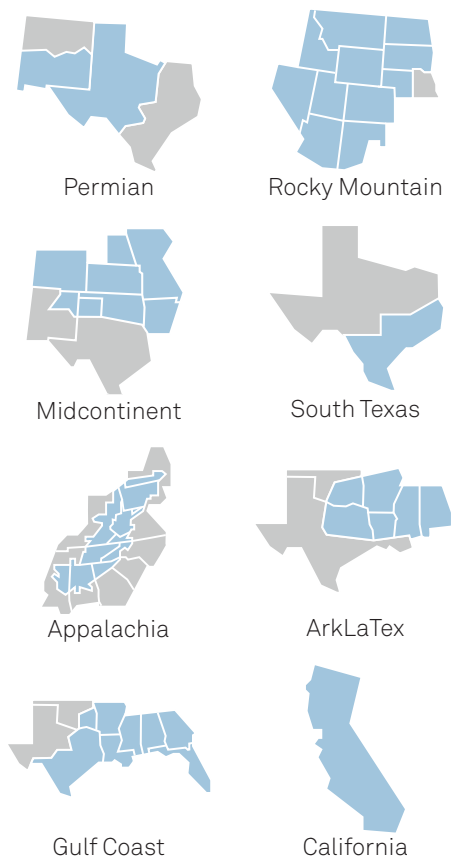
## Executive Summary & Outlooks - An Excerpt

- Rig demand is flattening out
- Underlying commodity's futures contracts are no longer re-inflating
- Capital budgets wane when realized commodity prices shrink
- Industry bias pointing to less need for rigs
- Domestic and global economies perceived to strengthen in 2018
- Platts RigData projects the US land rig count will average slightly better than 900 rigs actively drilling each month over the remainder of 2017. For 2018 we expect the US land rig count will average 941 active on a monthly basis, implying an advance of 79 rigs or +9% YoY growth based on our estimates for this year and next

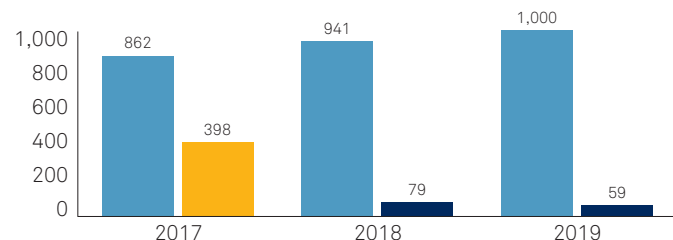
## Global Supply & Demand - OPEC's View

	Million Barrels Per Day			
	2015 Actual	2016 Actual	2017 Forecast	2018 Forecast
Change in Global Demand	2.2	1.4	1.4	1.3
Change in Non-OPEC Supply	1.2	-0.8	0.8	1.1
<b>Consumption (Demand) Volumes</b>				
Global Demand (Includes OPEC)	93.7	95.1	96.5	97.8
<b>Production (Supply) Volumes</b>				
Non-OPEC Supply	57.7	57.0	57.8	58.9
OPEC NGLs	6.0	6.1	6.3	6.5
OPEC Production Estimate	31.7	32.7	32.3	32.9
Implied Imbalance	1.8	0.7	-0.1	0.5

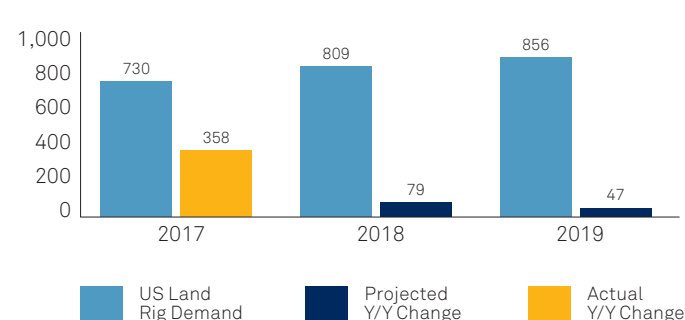
## Regional Analysis



## US Land Rig Annual Averages



## US Horizontal Rig Annual Averages



## Order Today

Your report and dataset will be emailed immediately upon order with a hard copy of the report mailed via First Class mail. Call customer service at **800-371-0083** | Email [customerservice@rigdata.com](mailto:customerservice@rigdata.com) | Visit us at [www.platts.com/rigdata](http://www.platts.com/rigdata)